







## FOR IMMEDIATE RELEASE

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## **BCSE Statement on Introduction of the GREEN Act**

Clean Energy Industries Can Support Rapid Economic Recovery

Washington, DC – Business Council for Sustainable Energy (BCSE) President Lisa Jacobson made the following statement regarding the introduction of the Growing Renewable Energy and Efficiency Now (GREEN) Act, HR 7330, in the House of Representatives.

"BCSE is pleased to see Subcommittee Chairman Thompson, and the Ways and Means Committee, recognize tax policy as an important tool to address sudden economic shifts experienced in the clean energy sector brought on by the COVID-19 pandemic. Prior to the pandemic the U.S. clean energy workforce was expanding, and now, the sector is facing economic challenges and dramatic job losses. As history has shown, clean energy industries can be drivers of the economic recovery. Stable, predictable tax policy, as outlined in the GREEN Act, is one of a number of areas Congress can take action to provide relief to clean energy industries and help our economy recover.

"With policy support, clean energy industries can recover the jobs they have lost and return to the previous decade-long trend of economic and job growth. As nearly 70% of pre-pandemic clean energy jobs were in small businesses, federal policy supporting the recovery of clean energy sectors would benefit communities across the country."

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BCSE is a coalition of companies and trade associations from the energy efficiency, natural gas and renewable energy sectors, and also includes investor-owned utilities, public power, independent power producers, project developers, equipment manufacturers, and environmental and energy market service providers. Established in 1992, the Council advocates for policies that expand the use of commercially-available clean energy technologies, products and services. For more information on the Council, please visit: <a href="www.bcse.org">www.bcse.org</a> and download the <a href="Sustainable Energy">Sustainable Energy</a> in <a href="America Factbook">America Factbook</a> for the latest industry information.